

28 February 1975

MEMORANDUM FOR THE RECORD


Morrell, Treasury, called and registered concern about how much exposure U. S. banks are likely to have in the current investigations by Congress. Morrell had received informal banker concern at Treasury.

I explained that the Director had discussed with Senator Church the importance of protecting business cooperation with Intelligence and the confidential understandings existing thereon. I reported Church and Tower accepted the need for respecting these. I also reported Bill Miller's agreement today to accept identity-masking, and assured him of the Director's strong intent to protect such identities.



25X1

AD/DCI/IC

1-  Church
1- Senate Select
1- Treasury

25X1

Distribution:

- 1 - AD/DCI/IC (CIA)
- 1 - DD/C (State)
- 1 - DD (NSA)
- 1 - D/SA/NS (Treasury)
- 1 - SC/ID (FBI)
- 1 - AD/IA&NA (ERDA)
- 1 - CS/DM&P (DIA)
- 1 - DUSAF/SS (Air Force)
- 1 - DD/IO (Army)
- 1 - ADAG (Justice)
- 1 - SCA/DE/USIB (Navy)
- 1 - AACSI (Air Force)
- 1 - AD/CIA (Knoche)
- 1 - C/SO (Kane)
- 1 - GC (Warner)
- 1 - LC (Cary)
- 1 - ES/AHG
- 2 - P&C Reviews Staff (7 C 28)

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